

Agenda for Research Consortium for Systemic Risk Meeting

May 27, 2015

E62-223

100 Main St., Cambridge, MA 02142

Talks are 10 minutes long followed by a 5 minute period of Q&A. The objective is to present ideas and research-in-progress so as to communicate information and share knowledge. Detailed derivations, literature reviews, etc. are discouraged. As a reminder, the CSRA makes no policy recommendations. Please ensure that talks focus on analytics and research rather than advocacy of regulatory and policy positions.

Networks and interconnectedness	10:00	A. Lo and R. Stein (MIT)	<i>Introduction and objectives for the day</i>
	10:10	M. Getmansky Sherman (U. Mass Amherst)	<i>Interconnectedness of Insurance Companies</i>
	10:25	I. Vodenska (BU)	<i>Interdependencies and causalities in coupled financial networks</i>
	10:40	N. Wallace (UC Berkeley)	<i>Securitization networks and endogenous financial norms in U.S. mortgage markets</i>
	10:55	P. Addo (Centre d' Economie de la Sorbonne)	<i>Could recurrence analysis provide insights to understanding the European sovereign debt crisis?</i>
	11:10	D. Gray (IMF)	<i>Systemic Risk in EU and US: a Co-Expected Shortfall Analysis</i>
	11:25	D. Kenett (OFR)	<i>How lead-lag correlations affect the intra-day pattern of collective stock dynamics</i>
11:40	LUNCH		
PANEL: Risk Culture	13:00	A. Lo (moderator) J. Langsam (U. of Maryland) H. Mehran (FRB NY)	<i>Organizational Culture as a Risk Factor</i>
	14:00	S. Ghamami (UC Berkeley)	<i>Derivative Pricing under Bilateral Counterparty Risk</i>
Ownership and contracts	14:15	W. Dou (MIT)	<i>Embrace or Fear Uncertainty: Ownership Structure, Growth Opportunities and Asset Pricing in Incomplete Markets</i>
	14:30	A. Odabasioglu (Swiss Finance Institute & MIT)	<i>Forced Trades, Amplifications Mechanisms and Asset Price Anomalies</i>
	14:45	R. Anderson (UC Berkeley)	<i>Asset-Liability Modeling in National Pension Plans</i>
15:00	BREAK		

Stress testing	15:15	G. Nan Tie (Mu Risk LLC)	<i>Plausible Stress Testing</i>
	15:30	A. Mendelowitz (ACTUS)	<i>Financial Firms as Going Concerns: What it Takes to Transition from Static Stress Tests to Dynamic Analysis</i>
	15:45	A. Siddique (OCC)	<i>Scenario-Based Predictions vs. Conditional Forecasts of Banks' Stressed Pre-Provision Net Revenues</i>
Data and operations	16:00	P. Monin (OFR)	<i>Gauging Form PF: Data tolerances in regulatory reporting on hedge fund risk exposures</i>
	16:15	G. Gal (U. Mass Amherst)	<i>SECURQUAL: An Instrument for Evaluating the Effectiveness of Information Security Programs</i>
Sources of systemic risk	16:30	G. Schwenkler (BU)	<i>The Systemic Effects of Benchmarking</i>
	16:45	M. Guzman (Columbia)	<i>Fixing Sovereign Debt Restructuring</i>
	17:00	H. Mamaysky (Columbia)	<i>Does unusual news forecast market stress?</i>
	17:15	R. Stein (MIT)	<i>Wrap up</i>
	17:30	ADJOURN	